



RECOGNIZED OBLIGATION PAYMENT SCHEDULE

JULY 2018 - JUNE 2019

RESOLUTION NO. OB 18-47

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2018 THROUGH JUNE 30, 2019 AND TAKING RELATED ACTIONS

WHEREAS, pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Artesia Redevelopment Agency (the “**Successor Agency**”) must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2018 through June 30, 2019 (“**ROPS 18-19**”) and submit ROPS 18-19 to the oversight board of the Successor Agency (the “**Oversight Board**”) for approval; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 18-19 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2018, and (ii) post a copy of the Oversight Board-approved ROPS 18-19 on the Successor Agency’s website;

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves the proposed ROPS 18-19, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved ROPS 18-19 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved ROPS 18-19 on the Successor Agency’s Internet website (being a page on the Internet website of the City of Artesia).

Section 3. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 18-19 pursuant to the DOF’s instructions, and any such actions previously taken are hereby ratified and confirmed.

PASSED AND ADOPTED this 23rd day of January, 2018.

Kathryn Wallace
Vice Chair

ATTEST:

Martha Arana — MARTHA ARANA
Secretary

AYES: A. DELAWALLA; W. RAWLINGS; C. GROOM; K. WARDLE

NOES: NONE

ABSTAIN: NONE

ABSENT: B. LINGAD; T. NGUYEN; J. KELSALL

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary
 Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Artesia
 County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 608,548	\$ 789,752	\$ 1,398,300
F RPTTF	433,548	714,752	1,148,300
G Administrative RPTTF	175,000	75,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 608,548	\$ 789,752	\$ 1,398,300

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

KATHRIN WARBLE Vice Chair
 Name Title
 is/ Kathrin Warble 1/23/18
 Signature Date

Statement Schedule (ROPS 18-19) - ROPS Detail
 through June 30, 2019
 in Whole Dollars)

K	L	M	N	O	P	Q	R	S	T	U	V	W
ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total
	Fund Sources						Fund Sources					
	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
\$ 1,398,300	\$ -	\$ -	\$ -	\$ 433,548	\$ 175,000	\$ 608,548	\$ -	\$ -	\$ -	\$ 714,752	\$ 75,000	\$ 789,752
\$ 854,555				307,278		\$ 307,278				547,277		\$ 547,277
\$ 282,940				123,970		\$ 123,970				158,970		\$ 158,970
\$ 3,900						\$ -				3,900		\$ 3,900
\$ 2,305						\$ -				2,305		\$ 2,305
\$ -						\$ -						\$ -
\$ 4,600				2,300		\$ 2,300				2,300		\$ 2,300
\$ 250,000					175,000	\$ 175,000					75,000	\$ 75,000
\$ -						\$ -						\$ -
\$ -						\$ -						\$ -
\$ -						\$ -						\$ -

Artesia Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

Item #	Notes/Comments
-	No notes or comments to report