

Artesia Redevelopment Agency
Budget Fiscal Year 2011/12
Adopted September 26, 2011

Redevelopment Agency

09/26/11 FY 2010-11
 Adopted Adopted
 Budget Budget

Fund

Account

Capital Projects

61-0000

est. beginning balance	7/1/2011	0	0
4710 interest		0	0
4901 utilities reimbursement		3,794	3,795
5000 bond proceeds escrow release		0	0
5000 prior years increment transfer		0	0
5000 curr year net increment transfer		279,142	268,565
Revenue Total:		282,936	272,360
	Administration		
6040 administration		81,561	79,007
7210 travel/mtg council		5,000	5,000
7211 travel/mtg -staff		1,000	3,000
7230 dues/memberships		4,000	4,000
7315 mrktg/economic profile		10,000	10,000
7320 printing		600	600
7530 chamber of commerce		3,000	1,500
7560 legal publications		0	0
7610 contract services		19,850	5,950
7611 lobbyist		24,146	24,146
7612 AB1290 calculation		500	900
7615 accounting/auditing		8,565	8,350
7620 attorney services		15,000	15,000
	Operations		
7450 museum O & M		8,500	8,000
7540 fire station O & M		700	700
8001 balance of roof matching 09/10		0	5,000
8060 pw facility appurtenances		100,000	101,000
Expense Total:		282,422	272,153

est. ending balance

514 1 207

Redevelopment Agency

Fund

Account

09/26/11

FY 2010-11

Adopted

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Budget

Budget

Tax Increment

62-0000

est. beginning balance	7/1/2011 non-bond	0	0
	4710 interest	90,000	90,000
	4800 80% tax increment	1,444,000	1,444,000
Revenue Total:		1,534,000	1,534,000
	7515 AB1924 fees	384	384
	7520 SB2557 fees	23,616	23,616
	7521 SB813 admin fees	16,213	16,213
	7525 AB1290 fees (25%)	361,000	361,000
	7530 AB1389 5yr. admin review	0	3,000
	7675 SERAF 2010/11	0	111,515
	7815 bond interest	681,345	632,615
	7820 bond principal	170,000	215,975
	7830 trustee fee	2,300	2,300
	7900 transfer out to cap proj. prior	0	0
	7900 transfer out to cap proj. curr	279,142	167,382
Expense Total:		1,534,000	1,534,000
est. ending balance		0	0

Redevelopment Agency

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Fund Account

Low/Moderate fund 63-0000

est. beginning balance	7/1/2011 non-bond		1,524,858
	4710 interest	20,000	20,000
	4720 rental income	85,770	71,475
	4800 LMIH set-aside 20%	361,000	360,000
	4910 wells fargo trust escrow proceeds	0	0
Revenue Total:		466,770	451,475
	6040 administration	88,832	87,778
	7450 property maintenance/improve	15,000	20,000
	7515 AB1924 fees	96	96
	7520 SB2557 fees	5,904	5,904
	7521 SB813 admin fees	3,243	3,243
	7600 lease commission	0	7,137
	7610 contract services	1,850	1,850
	7815 bond interest expense	262,570	20,000
	7820 bond principal expense	20,000	264,110
	7825 cost of issuance	0	0
	7830 trustee fee	2,300	2,300
	8000 property acquisition	0	265,000
Expense Total:		399,795	677,418
est. ending balance		66,975	1,298,915