

**Artesia Redevelopment Agency
Amended budget
July 12, 2010**

Redevelopment Agency

Fund	Account	07/12/10 Amended Budget	2007 Bond Pioneer Blvd	2007 Bond Hist Dist	2007 Bond Parking	2007 Bond Public Works	2007 Bond Contingency
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Capital Projects 61-0000

est. beginning balance	7/1/2010	0	8,360,023				
4710 interest		0	150,000				
4901 utilities reimbursement		3,795					
5000 bond proceeds escrow release		0	376,166				
5000 prior years increment transfer		0					
5000 curr year net increment transfer		299,067					
Revenue Total:		302,862	8,886,189				

Administration

6040 administration		79,007					
7210 travel/mitg council		5,000					
7211 travel/mitg -staff		3,000					
7230 dues/memberships		4,000					
7310 office supplies		0					
7315 mrktg/economic profile		10,000					
7320 printing		600					
7330 postage		0					
7510 city workshops		0					
7516 publicity		0					
7560 legal publications		3,000					
7610 contract services		5,350					
7611 lobbyist		24,146					
7612 AB1290 calculation		900					
7615 accounting/auditing		8,350					
7620 attorney services		30,000					
7675 SERAF 2010/11		112,000					

Operations

7450 historic district O & M		8,000					
7665 facility lease		0					
7540 fire station O & M		700					
7670 lease and overhead		0					
8050 <u>Artesia Blvd.</u> landscape maint.		0					

Expense Total: **294,053**

Redevelopment Agency

Fund	Account	04/26/10 Proposed Budget	2007		2007		2007		2007	
			Bond bal Pioneer Blvd As of 4/15/10	Bond bal Hist. Dist. As of 4/15/10	Bond bal Parking As of 4/15/10	Bond bal Public Works As of 4/15/10	Bond bal Contingency As of 4/15/10			

Continued....

Projects

8100	downtown revitalization	0	2,925,589						
8200	historic district	0		962,885					
8300	parking improvement	0		1,998,600	1,974,380				
8400	public works yard	0							
8500	contingency	0							873,129
		0	2,925,589	962,885	1,974,380				873,129

Expenses:

	Bond administration (staff)	294,053	2,925,589	962,885	1,998,600	1,974,380	873,129	0	132,143
	Proposed bond balance allocation		(33,036)	(33,035)	(33,036)	(33,036)			
			2,892,553	929,850	1,965,564	1,941,344	873,129	0	873,129

est. ending balance

8,809

Comment:

Redevelopment Agency

04/26/10 2007

Fund Account

Proposed Bond

Budget Trust Fund

Tax Increment 62-0000

est. beginning balance	7/1/2010	0	1,556,220	Represents:
				\$818,525 reserve
4710 interest		10,000		\$623,861 capitalized interest
4800 80% tax increment		1,577,560		\$113,834 escrow
Revenue Total:		1,587,560		
7515 AB1924 fees		384		
7520 SB2557 fees		23,616		
7521 SB813 admin fees		16,213		
7525 AB1290 fees (25%)		394,390		
7530 AB1389 5yr. admin review		3,000		
7815 bond interest		632,615		
7820 bond principal		215,975		
7830 trustee fee		2,300		
7900 transfer out to cap proj. prior		0		
7900 transfer out to cap proj. curr		299,067		
Expense Total:		1,587,560		

est. ending balance 0 1,556,220

Redevelopment Agency

04/26/10 2009 2009
 Budget Bond Bond
 Amendment Projects Trust Fund

Fund Account

Low/Moderate fund 63-0000

est. beginning balance 7/1/2010 1,936,930 1,289,630 286,030 Reserve requirement

- 4710 interest 20,000
- 4720 rental income 96,000
- 4800 LMIH set-aside 20% 394,390
- 4910 wells fargo trust escrow proceeds 0

Revenue Total:

510,390

6040 administration

87,778

- 7450 property maintenance/improve 20,000
- 7515 AB1924 fees 96
- 7520 SB2557 fees 5,904
- 7521 SB813 admin fees 3,243
- 7610 contract services 1,850
- 7815 bond interest expense 20,000
- 7820 bond principal expense 264,110
- 7825 cost of issuance 0
- 7830 trustee fee 2,300
- 8000 property acquisition 0

Expense Total:

405,281

est. ending balance 2,042,039 1,289,630 286,030 Represents: reserve