

Adopted Budget July 13, 2009

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Redevelopment Agency Budget

2009/10 Summary

	Estimated Beg. Balance	Estimated Revenue	Total Funds Available	Estimated Expenses	Estimated End Balance
<b>Capital Projects</b>	7,029,734	0	7,029,734	523,580	6,506,154
<b>Tax Increment Fund</b>	3,696,741	1,296,041	4,992,782	1,161,603	3,831,179
<b>Low/Moderate Income Housing</b>	1,476,126	326,010	1,802,136	8,378	1,793,758
	12,202,601	1,622,051	13,824,652	1,693,561	12,131,091

Redevelopment Agency

Fund	Account	07/13/09 Adopted	Adopted 05/11/09	Actual 2007/08	Actual 2006/07	Actual 2005/06	Actual thru 2004/05	Actual 2003/04
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Agency debt to City of Artesia prior to 2003/2004

Agency debt during 2004/2005

Total Agency loan to City of Artesia as of Fiscal Year End 2005/2006

Agency repay City during 2007/08 and 2008/09

Capital Projects

61-0000

est. beginning balance

4710	interest	7,029,734	6,991,653	(387,750)	(2,10,693)	(83,909)	(83,909)	0
5000	loan proceeds	0	0	39,103	600,000	630,000	0	0
	Revenue:	0	2,528,071	7,706,764	600,000	630,000	0	0
6040	administration	184,911	183,864	79,492	69,437	58,925	52,605	175
7210	travel/mtg - council	5,000	5,000	5,209	3,213	2,819	3,588	3,794
7211	travel/mtg - staff	3,000	3,000	2,260	100	2,829	711	0
7230	dues/memberships	4,000	4,000	2,633	1,797	5,909	665	0
7310	office supplies	1,500	1,500	695	1,165	0	962	0
7315	mrktg/economic profile	14,100	14,046	6,344	4,619	6,644	0	0
7320	printing	600	600	0	0	0	0	0
7330	postage	0	0	1,982	0	0	0	0
7450	historic district O & M	5,500	5,500	0	0	0	0	0
7490	historic district proj. mgt.	4,500	0	0	0	0	0	0
7500	historic district A&E fees	0	8,000	52,029	15,745	0	0	0
7510	city workshops	7,000	7,000	5,646	6,982	410	223	0
7516	publicity	0	0	0	6,950	0	0	0
7540	historic fire station #30	0	20,000	1,007	2,212	0	0	0
7560	legal publications	3,000	3,000	0	173	0	0	0
7570	downtown circulation test	0	0	52,534	0	0	0	0
7580	community outreach	30,000	92,568	71,802	0	0	0	0
7600	reimburse acq. costs	0	0	0	558,312	627,106	0	0
7610	contract services	11,938	6,939	1,800	63,873	6,282	19,760	23,237
7611	lobbyist	30,000	30,000	30,457	30,297	30,248	30,001	0
7612	annual calc. AB1290	900	900	500	500	1,250	0	0
7615	accounting/auditors	8,760	7,352	4,500	1,100	2,406	186	3,475
7620	attorney services	30,000	30,000	9,978	10,581	11,956	3,763	53,461
7661	engineering services	10,000	10,000	0	0	0	0	0
7665	facility lease	3,585	42,884	0	0	0	0	0
7670	lease and overhead	165,286	165,286	0	0	0	0	0
7675	AB1389 ERAF 2008	0	111,408	0	0	0	0	0
8010	AV Telecast/webcast	0	0	27,274	0	0	0	0
8020	MTA right of way park lot	0	0	72	0	0	0	0
8030	property acquisition	0	1,737,143	10,250	0	0	0	0
8040	parking structure	0	0	0	0	0	0	0
			2					

112,464

697,939

(659,939)

697,939

697,939

112,464

585,475

Redevelopment Agency

Fund	Account	07/13/09 Adopted	Adopted 05/11/09	Actual 2007/08	Actual 2006/07	Actual 2005/06	Actual thru 2004/05	Actual 2003/04
	Expenses:	<b>523,580</b>	<b>2,489,990</b>	<b>366,463</b>	<b>777,057</b>	<b>756,784</b>	<b>112,464</b>	<b>84,142</b>
	est. ending balance	6,506,154	7,029,734	6,991,653	389,307	546,091	(83,909)	(84,142)

**Redevelopment Agency**  
**Account**

Fund	07/13/09 Adopted	Adopted 05/11/09	Actual 2007/08	Actual 2006/07	Actual 2005/06	Actual 2004/05	Actual 2003/04
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**Tax Increment Fund 62-0000**

est. beginning balance	3,696,741	5,910,598	940,404	<u>610,223</u>	593,156	171,483	0
4710 interest	60,000	75,000	164,592	49,639	27,811	6,420	0
4800 property tax increment	1,236,041	1,236,041	1,569,544	1,202,725	871,540	565,384	232,789
4910 wells fargo trust proceeds	0	0	12,920,000	0	0	0	0
Revenue:	<b>1,296,041</b>	<b>1,311,041</b>	<b>14,654,136</b>	<b>1,252,364</b>	<b>899,351</b>	<b>571,804</b>	<b>232,789</b>
7515 AB1924 fees	400	400	384	384	384	384	384
7520 SB2557 fees	20,140	20,140	15,982	12,467	10,459	8,401	2,724
7521 SB813 Admin fees	16,213	16,213	8,757	8,651	0	0	0
7525 AB1290 fees (25%)	309,010	98,634	392,387	300,681	217,885	141,346	58,198
7530 2005/06 ERAF shift	0	0	0	0	23,556	0	0
7600 loan repayment	0	38,000	659,939	600,000	630,000	0	0
7800 underwriter discount	0	0	148,580				
7805 original issue discount	0	0	285,264				
7825 cost of issuance	0	0	149,363				
7830 trustee fee	2,300	2,300	4,300				
7800 debt service (non-escrow)	813,540	821,140	312,224				
transfer out to capital proj.	0	2,528,071	7,706,764				
Expenses:	<b>1,161,603</b>	<b>3,524,898</b>	<b>9,683,942</b>	<b>922,183</b>	<b>882,284</b>	<b>150,131</b>	<b>61,306</b>
est. ending balance	3,831,179	3,696,741	5,910,598	940,404	610,223	593,156	171,483

Redevelopment Agency

Fund	Account	07/13/09 Adopted	Adopted 05/11/09	Actual 2007/08	Actual 2006/07	Actual 2005/06	Actual 2004/05	Actual 2003/04
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**Low/Moderate Fund 63-0000**

est. beginning balance		1,476,126	1,158,494	743,217	423,518	198,359	57,420	0
4710 interest		17,000	17,000	29,173	24,394	9,985	1,789	0
4800 LMIH set-aside 20%		309,010	309,010	392,386	300,681	217,885	141,346	58,197
Revenue:		<b>326,010</b>	<b>326,010</b>	<b>421,559</b>	<b>325,075</b>	<b>227,870</b>	<b>143,135</b>	<b>58,197</b>
7515 AB1924 fees		100	100	96	96	96	96	96
7520 SB2557 fees		5,035	5,035	3,995	3,117	2,615	2,100	681
7521 SB813 Admin fees		3,243	3,243	2,189	2,163	0	0	0
Expenses:		<b>8,378</b>	<b>8,378</b>	<b>6,280</b>	<b>5,376</b>	<b>2,711</b>	<b>2,196</b>	<b>777</b>
est. ending balance		1,793,758	1,476,126	1,158,496	743,217	423,518	198,359	57,420